

What is Pelican Energy Partners?

Pelican Energy Partners is a highly specialized private equity firm focused on making strategic investments in energy services and manufacturing companies.

Is Pelican a growth equity investor?

As growth equity investors, Pelican is dedicated to expanding nuclear energy services to support the sector. Approvals and Timing Completion of the transaction is expected in the third or fourth quarter of 2024, subject to the approval of GSE shareholders and the satisfaction of other customary closing conditions.

What makes Pelican a good investment?

Pelican, in its third fund, has a sophisticated, repeatable process to deliver excellence for investors and portfolio companies. This commitment to excellence aligns with our core values and never taking shortcuts. Pelican's pledge to ESG is also at the core of who we are, and energy's importance to the global economy is acknowledged.

How does Pelican identify strong companies?

Pelican Energy Partners identifies strong companies with EBITDA generally between \$1 million and \$15 million annually. We have the ability to consummate transactions with EBITDA up to \$30+ million.

Will Pelican acquire GSE?

Under the terms of the merger agreement, which was unanimously approved by the board of the directors of GSE, Pelican will acquire all the outstanding shares of GSE for an estimated total cash consideration of \$4.10 per share. The consideration per share represents a premium of approximately 50% to GSE's closing share price as of August 7, 2024.

What does Pelican Energy Partners do?

Pelican Energy Partners conducts regular strategy sessions to help develop and execute strategies, growing either organically or through acquisitions.

Jay Surina joined Pelican in 2022. Prior to joining Pelican, Jay worked for over two decades in the management of mostly private equity backed/venture capital backed energy businesses at the executive level including CEO of Northwest Medical Isotopes, CFO of NuScale Power, VP of Corporate Finance at Boart Longyear, VP of Finance at Texas Genco, VP of Finance/M&A at ...

Pelican Energy Partners. 2050 W. Sam Houston Pkwy. S. #1550 Houston, TX 77042 Email: info@pep-lp Main: 713-559-7110. Daybreak Fund Advisors LLC is a Registered Investment Advisor, doing business as Pelican Energy Partners. Want to know more? Let's connect. Your Name. First Name *

Houston-based private equity firm Pelican Energy Partners has raised a \$450 million fund to invest in nuclear energy services and equipment companies. Pelican had aimed to raise \$300 million for Pelican Energy Partners Base Zero LP and had imposed an initial "hard cap" of \$400 million. Investors include endowments, foundations, family ...

Nuclear energy is the best solution for scalable and reliable carbon-free power generation. We believe all energy sources are needed to meet the growing global demand for electricity, but the only carbon-free solution that can supplement base-load generation, such as natural gas and coal, during this long period of energy transition is nuclear energy.

HOUSTON, Nov. 4, 2024 /PRNewswire/ -- Pelican Energy Partners ("Pelican") today announced the successful closing of Pelican Energy Partners Base Zero LP ("Base Zero" or "the Fund") at...

COLUMBIA, Md., Oct. 21, 2024 /PRNewswire/ -- GSE Solutions ("GSE Systems, Inc." or "GSE") (Nasdaq: GVP), a leader in advanced engineering solutions that supports the future of clean-energy ...

About Pelican Energy Partners. Founded in 2011, Pelican Energy Partners is a Houston-based private equity firm specializing in strategic investments in small to middle-market, high-growth potential energy service and equipment companies. The firm makes investments in energy equipment and service companies in the oil and gas and nuclear sectors.

HOUSTON, July 26, 2024 /PRNewswire/ -- Pelican Energy Partners ("Pelican") is pleased to announce the acquisition of MillenniTek, LLC ("MillenniTek" or the "Company"). Headquartered in Knoxville ...

A highly specialized private equity firm, Pelican Energy Partners is focused on making strategic investments in energy services and manufacturing companies. With deep industry knowledge and relationships, our principals support the growth and profitability of our portfolio companies, applying over 210 years of combined experience in executive ...

Scott, LA -- October 31, 2024-- Gordon Technologies LLC ("Gordon"), an Enersol company, has acquired Vertex Downhole Trading LLC ("Vertex UAE"), which is the Eastern Hemisphere business of Vertex Downhole Technologies Inc, based in Calgary, Canada.

Sam Veselka joined Pelican in 2018 as a Senior Associate and currently serves on the Board of Directors of AWC Frac Technology, Excel Services, Shepherd Safety Systems, SWM Technologies, Vault Pressure Control, and WedgeRock Engineered Solutions.

HOUSTON, Jan. 8, 2024 /PRNewswire/ -- Pelican Energy Partners Base Zero LP ("Pelican") is

pleased to announce the acquisition of Container Technologies Industries, LLC from a group of private ...

COLUMBIA, Md., Nov. 1, 2024 /PRNewswire/ -- GSE Solutions ("GSE Systems, Inc." or "GSE"), a leader in advanced engineering solutions that supports the future of clean-energy production and decarbonization initiatives of the power industry, and Pelican Energy Partners ("Pelican"), a highly specialized private equity firm led by experienced energy service professionals focused on ...

About Pelican Energy Partners. Pelican Energy Partners is a Houston-based private equity fund specializing in strategic investments in small to middle-market, high-growth potential energy service and equipment companies with sustained earnings outlooks. The firm has raised \$563 million of committed capital and is investing out of its third fund.

Chetan Chivate joined Pelican Energy Partners in 2024. He has over 22 years of experience in driving Operational Excellence at companies of varied size and complexity in diversified industrials, HVAC and oilfield services industries. He has led successful business transformations, comprising both manufacturing and service value streams, across ...

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