

Who is Esken renewables?

Esken Renewables, formally Stobart Energy, has long-term contracts to supply 1.7 million tonnes of fuel (mainly waste wood) to biomass plants, generating renewable energy equivalent to the annual domestic electricity needs of 2% of the UK population. It also operates a site in Tilbury which exclusively supplies wood to the nearby biomass site.

What happened to Esken renewables?

On February 2, 2023, the company reported that Esken Renewables' biomass plant customers had experienced unplanned outages during the winter months, reducing the total volume of waste wood supplied by Esken and the associated gate fee income.

Can Esken renewables be sold?

A sale process for Esken Renewables is currently in progress, with a number of interested parties involved in discussions. A decision has also been taken to explore a sale of the Aviation business, primarily London Southend Airport, with initial planning for this phase having commenced.

Is Esken Renewables a positive outcome?

"The sale of Esken Renewables is a positive outcome set against a persisting challenging market with an increase in interest rates over the last 12 months that has suppressed M&A activity.

How will Esken renewables perform in 2024?

As a result, Esken Renewables is now expected to deliver EBITDA of circa £19m for the full year. Management expect that normalised plant operating levels and waste wood supply will return in 2024 and, as of March 1, 2023, all plants are operating.

Why did pioneer Balmoral buy Esken renewables?

The managers of Pioneer Balmoral UK, Pioneer Point Partners LLP, explained on their website that they were acquiring Esken Renewables with a strategy to continue scaling the business. They added: 'The Company is strongly aligned with Pioneer's objectives of contributing to the green transition and to the circular economy.'

Widnes-based Esken Renewables, the UK's largest supplier of biomass fuel, unveiled a new truck and trailer with Remembrance Day livery. The new vehicle, which is used to supply waste wood to biomass plants across the UK, will also be named Elizabeth, in recognition of the late Queen who was head of the UK's armed forces for over 70 years

Esken Renewables | 2,353 followers on LinkedIn. Esken Renewables sources, processes, supplies and transports waste wood and other waste derived fuels to third parties. | We are the number one supplier of biomass renewable energy fuel in the UK, sourcing and supplying fuel to renewable energy plants under a mix

of short and long-term contracts.

Esken has for the first time collected and voluntarily reported Scope 3 emissions data, in addition to Scope 1-2 reported in prior years. Esken Renewables making positive impact on the UK's GHG emissions Esken Renewables saved the UK 630,000 tonnes of additional GHG emissions by supplying waste wood that would have

Renewables disposal o Disposal of entire share capital of Esken Renewables o Enterprise value of £107.7m and equity value of £84.5m o Net proceeds of £78.5m, used to settle term loan (c.£71m) and fund the defined benefit pension scheme (£3.6m) and residual net cash provides short-term working capital for the continuing Group

esken renewables limited 25 apr 2022 - 23 jun 2024 stobart energy limited 14 may 2020 - 25 apr 2022 stobart biomass products limited 13 apr 2010 - 14 may 2020 a.w. jenkinson biomass limited 14 oct 2009 - 13 apr 2010 ...

o Esken [s core Aviation and Renewables businesses generated a positive combined EITDA of £6.5m for the six months to 31 August 2022 (HY21: £9.9m). o Esken Renewables supplied 753k tonnes of biomass fuel, up 6.7% on the same period last year (HY21: 706k tonnes). Ongoing fluctuations in UK construction supply chains during the period

o Esken's core operating businesses generated a combined adjusted EBITDA1 of £19.5m (FY21: £3.9m). o Esken Renewables (formerly Stobart Energy) supplied 1.5m tonnes of biomass fuel, ...

Completion of disposal of Esken Renewables and repayment of amounts due under the Facilities Agreement Esken announces that it has today completed the disposal of the entire issued share capital of Esken Renewables Limited to Pioneer Balmoral UK Limited, a vehicle fully owned and funded by the sustainable infrastructure fund, Pioneer ...

UK aviation and renewables company Esken Ltd (LSE:ESKN) has started an auction for its renewables division, which provides renewable fuel supply services, as part of a strategic review process launched late last year.

Esken placing and open offer 2021. Analyst Research; Explore this section. ESG. Governance; Working groups. Building sustainable communities. Developing our people. Excelling health & wellbeing, safety and security. Taking climate action. Minimising our environmental impact. Publications & Policies; Explore this section. Our people. Why Esken ...

Seras, formally known as Esken Renewables, is the new name for the UK's largest biomass fuel supply business. The rebrand follows the business' acquisition by Pioneer Point Partners in December 2023. Seras supplies 1.7 million tonnes of UK sourced sustainable biomass fuel a year to UK power plants. The business

has

Find out what works well at Esken Renewables from the people who know best. Get the inside scoop on jobs, salaries, top office locations, and CEO insights. Compare pay for popular roles and read about the team's work-life balance. Uncover why Esken Renewables is ...

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Esken Renewables General Information Description. Producer and supplier of biomass fuel intended to serve the renewable energy sector. The company is engaged in providing biomass fuels that are processed from waste wood, thereby helping power plant operators to decarbonize their power generation.

o Esken Renewables (formerly Stobart Energy) supplied 1.5m tonnes of biomass fuel, up 4.8% on the prior year (FY21: 1.4m tonnes). Increased availability of waste wood, improved gate fee income and more consistent biomass plant customer operations delivered a 103.0% increase in adjusted EBITDA to R20.3m (FY21: R10.0m), marginally ahead of the ...

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